

Date: 29/05/2026

To
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 544670

Sub: Outcome of the meeting of the Board of Directors of Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 held on Friday, May 29, 2026.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) as amended, this is to inform you that the Board of Directors at its Meeting held today on Friday, May 29, 2026, inter alia considered and approved the following;

1. The Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026, along with Auditors Report thereon.

We are enclosing herewith the following documents:

1. The Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026, along with Auditors Report thereon and declaration duly signed from Managing Director confirming that the Statutory Auditor have issued the audit report with an unmodified opinion as Annexure I.

The Meeting commenced at 4:00 PM and concluded at 5:10 PM.

MANUFACTURING LOCATIONS

Factory 1 - Plot No. M3 & M4, M.I.D.C., Latur 413531 (Maharashtra)

Factory 2 - Plot No. G17, M.I.D.C., Latur 413531 (Maharashtra)

Factory 3 - Plot No. G3/1 & G19/1/1, M.I.D.C., Latur 413531 (Maharashtra)

Factory 4 - Plot No. D-52, Additional M.I.D.C., Latur 413531 (Maharashtra)

The above information will be made available on the Company's website at <https://baikakajipolymers.com/>.

Please take the above document and information on record.

Thanking you,

Yours truly,

For **BAI-KAKAJI POLYMERS LIMITED**

DHEERAJKUMAR PANNALAL TIWARI
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TIWARI

Digitally signed by
DHEERAJKUMAR
PANNALAL TIWARI
Date: 2026.05.29
17:34:09 +05'30'

DHEERAJKUMAR PANNALAL TIWARI

Company Secretary & Compliance Officer

Membership No. 44510

MANUFACTURING LOCATIONS

Factory 1 - Plot No. M3 & M4, M.I.D.C., Latur 413531 (Maharashtra)

Factory 2 - Plot No. G17, M.I.D.C., Latur 413531 (Maharashtra)

Factory 3 - Plot No. G3/1 & G19/1/1, M.I.D.C., Latur 413531 (Maharashtra)

Factory 4 - Plot No. D-52, Additional M.I.D.C., Latur 413531 (Maharashtra)



Independent Auditor's Report on Standalone Half Yearly Financial Results and year to date result of BAI-KAKAJI POLYMERS LIMITED ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

To
The Board of Directors of
BAI-KAKAJI POLYMERS LIMITED

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **BAI-KAKAJI POLYMERS LIMITED** (hereinafter referred to as the "Company") for the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion, to the best of our information, according to the explanations given to us, the aforesaid Standalone Financial Results for the year ended 31st March 2026:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards Prescribed under section 133 of the Companies Act, 2013 ("Act"), as amended, and other accounting principles generally accepted in India under of the net profit and other financial information for the half year and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial results for the year ended 31st March 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of the Management and Those Charged with Governance for this Statement:

This accompanying Statement, which includes the Standalone Financial Results for the year ended 31st March 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half yearly and year ended 31st March, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to half year ended on September 30, 2025 of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Registration No. 108696W/W101028



CA Piyush B. Bajaj
Partner
Membership No. 132600
UDIN : 26132600ACXHSJ7799
Date: May 29, 2026.
Place: Chhatrapati Sambhajnagar

Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Statement of Audited Standalone Financial Result for the half year and year ended March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	For the period ending		Previous year ended	
		Half Year Ended		For the year ended March 31, 2026	For the year ended March 31, 2025
		31st March 2026	30th September 2025		
		Audited	Audited	Audited	Audited
I	Revenue from Operations	19,203.64	16,211.05	35,414.69	32,536.74
II	Other Income	563.99	335.17	899.15	589.32
III	Total Income (I + II)	19,767.63	16,546.22	36,313.85	33,126.06
IV	Expenses				
(a)	Cost of materials consumed	12,238.51	10,657.90	22,896.41	17,348.27
(b)	Purchases of stock-in-trade	1,496.98	1,248.25	2,745.23	8,871.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	423.73	(452.26)	(28.53)	(637.70)
(d)	Employee benefit expense	585.02	500.18	1,085.20	777.36
(e)	Finance Costs	332.51	433.81	766.32	549.46
(f)	Depreciation and amortisation expense	913.03	877.92	1,790.96	844.87
(g)	Other Expenses	2,070.44	1,834.22	3,904.66	2,787.08
	Total Expenses	18,060.23	15,100.02	33,160.25	30,541.24
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	1,707.40	1,446.19	3,153.59	2,584.82
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1,707.40	1,446.19	3,153.59	2,584.82
VIII	Extraordinary items / Prior Period Item	-	(344.26)	(344.26)	-
IX	Profit before tax (VII- VIII)	1,707.40	1,790.45	3,497.85	2,584.82
X	Tax Expense				
(a)	Current Tax	504.36	454.74	959.10	558.13
(b)	Deferred Tax (Asset)/Liabilities	(128.84)	34.49	(94.35)	209.80
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	1,331.88	1,301.22	2,633.10	1,816.89
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Details of equity share capital				
	Paid-up equity share capital	2,140.44	1,575.00	2,140.44	225.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XVI	Earnings per share				
	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	7.75	7.57	15.32	80.75
	Diluted earnings (loss) per share continuing and discontinued operations	7.75	7.57	15.32	80.75

Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 29, 2026.
- The above audited Financial Results of the Company for the half year ended 31st March 2026 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable to the company.
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half yearly ended EPS is not annualised.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- The audited financial results for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and the audited financial results for the half year ended September 30, 2025.
- The company has completed initial public issue of its 5654400 Equity Share by way of fresh Equity Shares of Rs 10/- each at price of Rs 186.00. The companies shares got listed on SME Platform of BSE limited on December 31, 2025. Accordingly, the financial results for the half year and year ended on March 31, 2026 have been prepared in accordance with SEBI(LODR) Regulation, 2015.

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810

Date: May 29, 2026.
Place: Latur



Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Audited Standalone Assets & Liabilities as at March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	As on	
		31st March 2026	31st March 2025
		Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	2,140.44	225.00
b	Reserves and surplus	15,365.51	5,129.18
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities		
a	Long-term borrowings	302.61	1,895.62
b	Deferred tax liabilities (Net)	202.87	297.22
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	20.16	8.17
e	Long-term provisions	-	-
5	Current liabilities		
a	Short-term borrowings	2,905.02	9,006.63
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	106.49	237.77
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,378.55	1,071.98
c	Other current liabilities	702.92	2,109.31
d	Short-term provisions	344.89	190.09
	Total	23,469.47	20,170.97
(B)	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment		
i	Tangible assets	11,231.51	10,307.01
ii	Producing Properties	-	-
iii	Intangible assets	0.89	0.22
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	622.30	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	15.10	5.10
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	976.39	-
f	Other non-current assets	895.26	1,296.75
2	Current assets		
a	Current investments	-	-
b	Inventories	4,345.97	4,075.04
c	Trade receivables	3,053.18	3,050.32
d	Cash and cash equivalents	245.23	65.60
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	836.10	574.98
g	Other current assets	1,247.55	795.96
	Total	23,469.47	20,170.97

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: May 29, 2026.
Place: Latur



Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Audited Standalone Cash Flow Statement for the year ended March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Particulars	Year ended	Year ended
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	3,497.85	2,584.82
Add : Adjustment For		
Depreciation and Amortisation Expense	1,790.96	844.87
Effect of Exchange Rate Change	(2.19)	0.06
Provision for Interest on MSME Dues	7.94	-
Provision for CSR Expense	43.13	-
Provision for Gratuity	12.92	5.16
Loss/(Gain) on Sale / Discard of Assets (Net)	-	-
Bad debt, provision for doubtful debts	-	-
Net Loss/(Gain) on Sale of Investments	-	-
Non Cash Expenses	-	-
Dividend Income	(0.50)	(0.29)
Interest Income	(90.97)	(67.44)
Finance Costs	729.87	(521.43)
Operating Profit before working Capital Changes	5,989.01	2,845.76
Movements in Working Capital :		
Add : Adjustment For		
(Increase)/Decrease in Inventories	(270.93)	(1,770.21)
(Increase)/Decrease in Trade Receivables	(0.68)	(1,108.44)
(Increase)/Decrease in Loans and Advances	(657.22)	(213.58)
(Increase)/Decrease in Other Assets	(447.62)	(546.93)
(Increase)/Decrease in Other Non Current Assets	433.33	(1,133.39)
Increase/(Decrease) in Trade Payables	175.30	545.20
Increase/(Decrease) in Other Liabilities	(1,442.44)	866.07
Increase/(Decrease) in Long term Liabilities	(0.93)	3.01
Increase/(Decrease) in Other Provisions	(368.63)	114.35
CASH GENERATED FROM OPERATIONS	3,409.17	(398.18)
Deduct: Taxes paid (Net)	(486.74)	(594.42)
Net Cash Flow From Operating Activities	2,922.43	(992.60)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Add : Adjustment For		
(Purchase)/Sale of Property, Plant and Equipment	(3,338.43)	(6,513.09)
Proceeds for Capital Advances	(573.18)	(134.41)
(Purchase)/Sale of Intangible Assets	-	-
Proceed for Capital Work-in-progress	-	-
(Purchase)/Sale of Investment Property	-	260.34
(Purchase)/Sale of Equity Instruments	(10.00)	-
Purchase of Mutual Funds	-	-
Proceeds from Sale / Redemption of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale/Redemption of Preference Shares	-	-
Purchase of Government or trust securities	-	-
Proceeds from Sale/Redemption of Government or trust securities	-	-
Purchase of debentures or bonds	-	-



Particulars	Year ended	Year ended
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
Proceeds from Sale/Redemption of debentures or bonds	-	-
Purchase of Other Investments	-	-
Sale / Redemption of Other Investments	-	-
Loans and Advances given	-	-
Proceeds from Loans and Advances	-	-
Bank balances not considered as cash and cash equivalents	-	-
Investment in Term Deposit	(184.20)	-
Maturity of Term Deposits	48.06	67.44
Interest received	0.50	0.29
Dividend received	-	-
Net Cash Flow From Investment Activities	(4,057.25)	(6,319.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add : Adjustment For		
Proceeds from Issue of Share Capital	9,518.67	-
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	-	3,442.80
Repayment of Long Term Borrowings	(1,593.00)	-
Proceeds from Short Term Borrowings	-	3,392.44
Repayment of Short Term Borrowings	(6,101.61)	-
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest paid	(693.81)	521.43
Net Cash Flow From Financing Activities	1,130.25	7,356.66
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(4.57)	44.63
Opening Cash & Cash Equivalents	49.07	4.44
Closing Cash and Cash Equivalents	44.50	49.07

Components of cash and cash equivalents	31-March-2026	31-March-2025
Cash on hand	43.40	48.70
Cheques, drafts on hand	-	-
Balances with banks in current accounts	1.10	0.37
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	44.50	49.07
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	20.30	-
Bank Deposit having maturity of greater than 12 months	180.43	16.53
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	245.23	65.60

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For Bai-Kakaji Polymers Limited

Balkishan Pandurang / Mundada
Chairman & Managing Director
DIN:03041810
Date: May 29, 2026.
Place: Latur.





Independent Auditor's Report on the Consolidated Audited Half Yearly and year-to-date financial results of Bai-Kakaji Polymers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Bai-Kakaji Polymers Limited,

Opinion

We have audited the accompanying Statement of half yearly and year to date Consolidated Financial Results of **Bai-Kakaji Polymers Limited** ("Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/financial information of Subsidiary company, the aforesaid consolidated statement:

- a. includes the results of Mundada Polymers Private Limited (Subsidiary Company),
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended;
- and
- c. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards Prescribed under section 133 of the Companies Act, 2013 ("Act") as amended, and other accounting principles generally accepted in India, under of the net profit and other financial information of the company and its subsidiary company for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company and its subsidiary company accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended 31st March 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below and information provided for management, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the Management and Those Charged with Governance for this Statement

This accompanying statement, which includes the consolidated financial results for the year ended 31st March 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Company and its subsidiary company in accordance with recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and its subsidiary company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of their assets and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the accompanying Statement, the respective Board of Directors of the company and its subsidiary company, are responsible for assessing the ability of the Company and its subsidiary company continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate to cease operations, or has no realistic alternative but to do so.

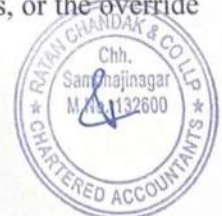
The respective Board of Directors of the company and its subsidiary company are responsible for overseeing the financial reporting process of the company and its subsidiary company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error; a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference on financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its subsidiary which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance of entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- a. The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to half year ended on September 30, 2025 of the current financial year.
- b. We did not audit the financial results of the subsidiary company – Mundada Polymers Private Limited. The financial statement has been audited by other auditor.

Our opinion on the Audit of the consolidated Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Registration No. 108696W/W101028



CA Piyush B. Bajaj
Partner

Membership No. 132600

UDIN: 26132600JWDRBZ7783

Date: May 29, 2026.

Place: Chhatrapati Sambhajnagar



Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.balkakajipolymers.com

Statement of Audited Consolidated Financial Result for the half year and year ended March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	For the period ending		Previous year ended	
		Half Year Ended		For the year ended	For the year ended
		31st March 2026	30th September 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited
		Consolidated	Standalone	Consolidated	Standalone
I	Revenue from Operations	20,257.85	16,211.05	36,468.90	32,536.74
II	Other Income	673.45	335.17	1,008.62	589.32
III	Total Income (I + II)	20,931.30	16,546.22	37,477.52	33,126.06
IV	Expenses				
(a)	Cost of materials consumed	11,794.13	10,657.90	22,452.03	17,348.27
(b)	Purchases of stock-in-trade	3,541.47	1,248.25	4,789.73	8,871.90
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(317.39)	(452.26)	(769.65)	(637.70)
(d)	Employee benefit expense	605.57	500.18	1,105.75	777.36
(e)	Finance Costs	353.81	433.81	787.62	549.46
(f)	Depreciation and amortisation expense	964.65	877.92	1,842.57	844.87
(g)	Other Expenses	2,178.77	1,834.22	4,012.99	2,787.08
	Total Expenses	19,121.01	15,100.03	34,221.04	30,541.24
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	1,810.29	1,446.19	3,256.48	2,584.82
VI	Exceptional items				
VII	Profit before extraordinary items and tax (V - VI)	1,810.29	1,446.19	3,256.48	2,584.82
VIII	Extraordinary items / Prior Period Item	-	(344.26)	(344.26)	-
IX	Profit before tax (VII- VIII)	1,810.29	1,790.44	3,600.73	2,584.82
X	Tax Expense				
(a)	Current Tax	504.36	454.74	959.10	558.13
(b)	Deferred Tax (Asset)/Liabilities	(90.54)	34.49	(56.05)	209.80
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	1,396.47	1,301.21	2,697.68	1,816.89
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV	Share of Profit (Loss) of Associates	-	-	-	-
XVI	Profit (Loss) of Minority Interest	-	-	-	-
XVII	Net Profit (Loss) for the period (XI+XIV+XV-XVI)	1,396.47	1,301.21	2,697.68	1,816.89
XVIII	Details of equity share capital				
	Paid-up equity share capital	2,140.44	1,575.00	2,140.44	225.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XIX	Earnings per share				
	Earnings per share (not annualised for half year / Period ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	8.12	7.57	15.69	80.75
	Diluted earnings (loss) per share continuing and discontinued operations	8.12	7.57	15.69	80.75

Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 29, 2026.
- The above audited Financial Results of the Company for the half year ended 31st March 2026 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable to the company.
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half yearly ended EPS is not annualised.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- The audited financial results for the half year ended March 31, 2026 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2026 and the audited financial results for the half year ended September 30, 2025.
- The company has completed initial public issue of its 5654400 Equity Share by way of fresh Equity Shares of Rs 10/- each at price of Rs 186.00. The companies shares got listed on SME Platform of BSE limited on December 31, 2025. Accordingly, the financial results for the half year and year ended on March 31, 2026 have been prepared in accordance with SEBI(LODR) Regulation, 2015.

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
 Chairman & Managing Director
 DIN: 03041810
 Date: May 29, 2026
 Place: Latur



Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Audited Consolidated Assets & Liabilities as at March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Sr. No	Particulars	As on	
		31st March 2026	31st March 2025
		Audited Consolidated	Audited Standalone
(A)	EQUITY AND LIABILITIES		
1	<u>Shareholders' funds</u>		
a	Share capital	2,140.44	225.00
b	Reserves and surplus	15,430.09	5,129.18
c	Money received against share warrants	-	-
2	<u>Share application money pending allotment</u>	-	-
3	<u>Deferred Government grants</u>	-	-
4	<u>Non-current liabilities</u>		
a	Long-term borrowings	781.78	1,895.62
b	Deferred tax liabilities (Net)	241.17	297.22
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	20.16	8.17
e	Long-term provisions	-	-
5	<u>Current liabilities</u>		
a	Short-term borrowings	5,791.03	9,006.63
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	106.49	237.77
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,407.79	1,071.98
c	Other current liabilities	714.15	2,109.31
d	Short-term provisions	422.88	190.09
	Total	28,055.98	20,170.97
(B)	ASSETS		
1	<u>Non-current assets</u>		
a	Property, Plant and Equipment		
i	Tangible assets	14,429.34	10,307.01
ii	Producing Properties	-	-
iii	Intangible assets	0.89	0.22
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	622.30	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	5.10	5.10
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	-	-
f	Other non-current assets	-	-
	Total	1,016.91	1,296.75
2	<u>Current assets</u>		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	5,087.09	4,075.04
d	Cash and cash equivalents	3,893.71	3,050.32
e	Bank Balance other than cash and cash equivalents	252.05	65.60
f	Short-term loans and advances	-	-
g	Other current assets	839.23	574.98
	Total	1,909.36	795.96
	Total	28,055.98	20,170.97

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: May 29, 2026.
Place: Latur



Bai-Kakaji Polymers Limited

(Formerly Bai-Kakaji Polymers Private Limited)

(CIN: U22209MH2013PLC246369)

(Registered Address: Address: Plot No. M-3, M-4, MIDC, Latur - 413531)

Website: www.baikakajipolymers.com

Audited Consolidated Cash Flow Statement for the year ended March 31, 2026

(All amounts are in lakhs, except stated otherwise)

Particulars	Year ended	
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Consolidated	Standalone
	Audited	Audited
Net Profit as per P & L A/c. before Income Tax	3,600.73	2,584.82
Add : Adjustment For		
Depreciation and Amortisation Expense	1,842.57	844.87
Effect of Exchange Rate Change	(2.19)	0.06
Provision for Interest on MSME Dues	7.94	
Provision for CSR Expense	43.13	
Provision for Gratuity	12.92	5.16
Loss/(Gain) on Sale / Discard of Assets (Net)	-	-
Bad debt, provision for doubtful debts	-	-
Net Loss/(Gain) on Sale of Investments	-	-
Non Cash Expenses	-	-
Dividend Income	(0.50)	(0.29)
Interest Income	(90.97)	(67.44)
Finance Costs	729.87	(521.43)
Operating Profit before working Capital Changes	6,143.50	2,845.76
Movements in Working Capital :		
Add : Adjustment For		
(Increase)/Decrease in Inventories	(1,012.06)	(1,770.21)
(Increase)/Decrease in Trade Receivables	(841.21)	(1,108.44)
(Increase)/Decrease in Loans and Advances	316.03	(213.58)
(Increase)/Decrease in Other Assets	(1,109.44)	(546.93)
(Increase)/Decrease in Other Non Current Assets	311.68	(1,133.39)
Increase/(Decrease) in Trade Payables	1,204.53	545.20
Increase/(Decrease) in Other Liabilities	(1,431.22)	866.07
Increase/(Decrease) in Long term Liabilities	(0.93)	3.01
Increase/(Decrease) in Other Provisions	(290.64)	114.35
CASH GENERATED FROM OPERATIONS	3,290.27	(398.18)
Deduct: Taxes paid (Net)	(486.74)	(594.42)
Net Cash Flow From Operating Activities	2,803.52	(992.60)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Add : Adjustment For		
(Purchase)/Sale of Property, Plant and Equipment	(6,587.87)	(6,513.09)
Proceeds for Capital Advances	(573.18)	(134.41)
(Purchase)/Sale of Intangible Assets	-	-
Proceed for Capital Work-in-progress	-	-
(Purchase)/Sale of Investment Property	-	-
(Purchase)/Sale of Equity Instruments	-	260.34
Purchase of Mutual Funds	-	-
Proceeds from Sale / Redemption of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale/Redemption of Preference Shares	-	-
Purchase of Government or trust securities	-	-
Proceeds from Sale/Redemption of Government or trust securities	-	-
Purchase of debentures or bonds	-	-



Particulars	Year ended	
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Consolidated	Standalone
	Audited	Audited
Proceeds from Sale/Redemption of debentures or bonds	-	-
Purchase of Other Investments	-	-
Sale / Redemption of Other Investments	-	-
Loans and Advances given	-	-
Proceeds from Loans and Advances	-	-
Bank balances not considered as cash and cash equivalents	-	-
Investment in Term Deposit	(184.20)	-
Maturity of Term Deposits	-	-
Interest received	48.06	67.44
Dividend received	0.50	0.29
Net Cash Flow From Investment Activities	(7,296.69)	(6,319.43)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add : Adjustment For		
Proceeds from Issue of Share Capital	9,518.67	-
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	-	3,442.80
Repayment of Long Term Borrowings	(1,113.84)	-
Proceeds from Short Term Borrowings	-	3,392.44
Repayment of Short Term Borrowings	(3,215.60)	-
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest paid	(693.81)	521.43
Net Cash Flow From Financing Activities	4,495.42	7,356.66
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	2.25	44.63
Opening Cash & Cash Equivalents	49.07	4.44
Closing Cash and Cash Equivalents	51.32	49.07

Components of cash and cash equivalents	31-March-2026	31-March-2025
Cash on hand	44.76	48.70
Cheques, drafts on hand	-	-
Balances with banks in current accounts	6.56	0.37
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	51.32	49.07
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than	20.30	-
Bank Deposit having maturity of greater than 12 months	180.43	16.53
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	245.23	65.60

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For Bai-Kakaji Polymers Limited

Balkishan Pandurangji Mundada
Chairman & Managing Director
DIN:03041810
Date: May 29, 2026.
Place: Latur



Date: 29/05/2026
To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 544670

Sub: Declaration in respect of unmodified opinion on Audited Standalone and Consolidated financial results for the half year and financial year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended from time to time, this is to inform you that M/s RATAN CHANDAK & CO LLP, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated financial results for the half year and financial year ended March 31, 2026.

Please take the above document and information on record.

Thanking you,

Yours truly,

For **BAI-KAKAJI POLYMERS LIMITED**



BALKISHAN PANDURANGJI MUNDADA
Chairman & Managing Director
DIN: 03041810



MANUFACTURING LOCATIONS

Factory 1 - Plot No. M3 & M4, M.I.D.C., Latur 413531 (Maharashtra)
Factory 2 - Plot No. G17, M.I.D.C., Latur 413531 (Maharashtra)

Factory 3 - Plot No. G3/1 & G19/1/1, M.I.D.C., Latur 413531 (Maharashtra)
Factory 4 - Plot No. D-52, Additional M.I.D.C., Latur 413531 (Maharashtra)